

August 21st, 1947.

*1000 J.D. Spoke to
Mrs. Edith - That it was
all right as far as he was
concerned to surrender
the M. E. School charter.*

Mr. J. D. Eaton -

Re: THE MARGARET EATON SCHOOL

As you are aware, the activities of The Margaret Eaton School at 415 Yonge Street ceased to be carried on under that name in 1941 and the University of Toronto has carried on in these premises from 1941 on.

At the time of the winding up of the affairs of The Margaret Eaton School, the remaining assets were disposed of by way of a gift to the University. The T. Eaton Co. Limited was the only creditor of the School and wrote off its substantial claim to the assets so given to the University.

Although all activities have ceased, the Charter of the School, which was taken out under the laws of the Province of Ontario, has been continued at the cost of a small filing fee each year and the question has recently come up as to whether the Charter should or should not be completely surrendered and thus finally wind up the obligations of the surviving Directors of the School.

The shareholders of The Margaret Eaton School are as follows:-

Mrs. Timothy Eaton Estate	193 shares
Mrs. J. S. Burnside Estate	1 share
Mr. R. Y. Eaton	1 share
Lady Eaton	1 share
Mr. J. J. Vaughan (3 shares in Trust)	4 shares
	<hr/>
	200 shares

and the surviving Directors are Lady Eaton, Mr. R. Y. Eaton and Mr. J. J. Vaughan.

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There does not appear to be any advantage to continuing the Charter any longer as the only value which might be attached to it would be in the event that the Charter were to be utilized for the purpose of conducting the activities of an educational institution, and this does not appear to be likely.

This matter has been discussed with Messrs. R. Y. Eaton and J. J. Vaughan, as well as with Mrs. M. B. Burden, as the latter is the only surviving child of Mrs. T. Eaton. All are in accord with surrendering the Charter, but it has been suggested that as a courtesy to the University, we should mention the proposed action to them (Mr. J. Elliott suggests through Mr. O. D. Vaughan).

If you are in accord with the suggested action, we shall take the necessary steps forthwith.

J. W. Murch

FWM/AB

Ravenscrag,
Windermere,
Muskoka.

Dear Mr March: -

In regard to your letter of July 8th
Re the Maitland-Catara School Charter
being withdrawn, I would suggest
that as the Surviving Directors
have carried on so efficiently
they do as they think best -
and I will be perfectly satisfied

Yours Sincerely

Margaret Patterson

July 14th 1947.

July 8th, 1947.

Mrs. M. B. Burden,
494 Avenue Road,
Toronto, Ontario.

Dear Mrs. Burden:-

Re: THE MARGARET EATON SCHOOL

As you are aware, the activities of The Margaret Eaton School at 415 Yonge Street ceased to be carried on under that name in 1941 and the University of Toronto has carried on in these premises from 1941 on.

At the time of the winding up of the affairs of The Margaret Eaton School, the remaining assets were disposed of by way of a gift to the University. The T. Eaton Co. Limited was the only creditor of the School and wrote off its substantial claim to the assets so given to the University.

Although all activities have ceased, the Charter of the School, which was taken out under the laws of the Province of Ontario, has been continued at the cost of a small filing fee each year and the question has recently come up as to whether the Charter should or should not be completely surrendered and thus finally wind up the obligations of the surviving Directors of the School.

- continued -

98.1

The shareholders of The Margaret Eaton School are as follows:-

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Mr. J. J. Vaughan (3 shares in Trust)	4 shares
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	200 shares

and the surviving Directors are Lady Eaton, Mr. R. Y. Eaton and Mr. J. J. Vaughan. There does not appear to be any advantage to continuing the Charter any longer as the only value which might be attached to it would be in the event that the Charter were to be utilized for the purpose of conducting the activities of an educational institution and this does not appear to be likely.

When discussing this matter with Mr. R. Y. Eaton and Mr. J. J. Vaughan it was suggested that we mention the matter to you in case you have any thoughts on the subject, and if you see no objection, we will make arrangements for the cancellation of the Charter, but first we will mention the matter to the University as a courtesy in case there might be some use for the Charter, however, it is not likely that they would have any use for it.

Would you please let us know if you are in accord with cancelling the Charter, and if so, we will take the necessary steps forthwith.

Yours very truly,

W. W. W. W.

FWM/AB

Miss Moore

Mr. R. Y. Eaton has referred his file
to Mr. J. J. Vaughan 11/6/47

Has Mr. Eaton said anything
re this ? June 4th, 1947.

Mr. R. Y. Eaton -

J W Murch 11/6/47

Re: THE MARGARET EATON SCHOOL -
CHARTER

As the corporate name embodies a personal name, another party could not incorporate under the same name without our consent. It would be possible, however, that if some person named "Margaret Eaton" desired to incorporate under her name with some other difference in the corporate name to distinguish it from the above name it is unlikely that the Province could object thereto. This practice has been known to be adopted in industrial companies but it is not so likely to happen in the case of a charter of this nature. If the charter is to be surrendered it would be impossible for us to re-incorporate under the same name if it was ever desired to do so, if another corporation has been granted the name "Margaret Eaton" in the meantime.

If the charter were carried on it would not be possible for any other party to incorporate under the same identical name.

J W Murch

FWM/AB



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